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Substantively Consolidated SIPA Liquidation of  
Bernard L. Madoff Investment Securities LLC and  
Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Adv. Pro. No. 08-01789 (BRL)

SIPA LIQUIDATION

(Substantively Consolidated)

**STATUS REPORT FOR THE AVOIDANCE ACTION  
OMNIBUS HEARING SCHEDULED FOR OCTOBER 26, 2011**

On November 10, 2010, this Court entered the order (1) Establishing Litigation Case Management Procedures for Avoidance Actions and (2) Amending the February 16, 2010 Protective Order (the “Order”) [Dkt. No. 3141].

Pursuant to the Order, Irving H. Picard (the “Trustee”), as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC (“BLMIS”) under the Securities

Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.* (“SIPA”), and the substantively consolidated estate of Bernard L. Madoff individually (“Madoff”), is required to file a report at least one week prior to each Avoidance Action Omnibus Hearing (as defined in the Order) setting forth the status of each of the avoidance actions that are subject to the Order and the procedures therein, and are scheduled to be heard at such hearing. Order Ex. A, ¶ 6D.

As of the date of this Notice, the avoidance action as indicated on the attached Schedule A subject to the Order are scheduled to be heard at the Avoidance Action Omnibus Hearing scheduled for October 26, 2011 at 10:00 a.m.

The next Avoidance Action Omnibus Hearing is scheduled for November 30, 2011. The Trustee will file a report of the status of each of the avoidance actions scheduled to be heard at such hearing as required by the Order.

Dated: October 19, 2011  
New York, New York

By: /s/ Marc E. Hirschfield  
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**SCHEDULE A**

1. Picard v. Kreitman; 10-04626
  - (i) Hearing on Trustee's Motion for an Order Pursuant to Rule 4(M) of the Federal Rules of Civil Procedure Extending the Time the Trustee May Effect Service of Process
  - (ii) Hearing on Motion to Dismiss the Complaint